

PLAN LOAN INFORMATION SHEET AND LOAN CALCULATOR

Borrower: _____

Borrower's Address: _____

If Borrower is married, Name of Spouse: _____

Lender (Plan Name): _____

Lender's Address: _____

Employer: _____

Principal Loan Amount: \$_____ Cannot Exceed "Calculation of Maximum Permissible Plan Loan" described below.

Interest Rate: One percent above prime rate.

Method of Loan Repayment through Payroll Deduction (check one indicating the frequency of payroll):

- (i) weekly payments _____
- (ii) bi-weekly payments (every other week) _____
- (iii) monthly payments _____
- (iv) twice per month _____

Date of First Payroll Deduction Payment ("Repayment Commencement Date"):

Calculation of Maximum Permissible Plan Loan:

- Step 1: Amount of Vested Account Balance: _____
- Step 2: 50% of Step 1 _____
- Step 3: Current Outstanding Loans from Plan, if any, before this loan: _____
- Step 4: Line 1 minus line 2 minus line 3 _____
- Step 5: Largest Amount of Outstanding Loans From Plan, if any, during the twelve month period before this loan _____
- Step 6: \$50,000. minus line 5 _____
- Step 7: Permissible Loan (not to exceed the lesser of line 4 or line 6) _____